

The City of
MAPLE VALLEY



Monthly Financial Report
As of November 30, 2013

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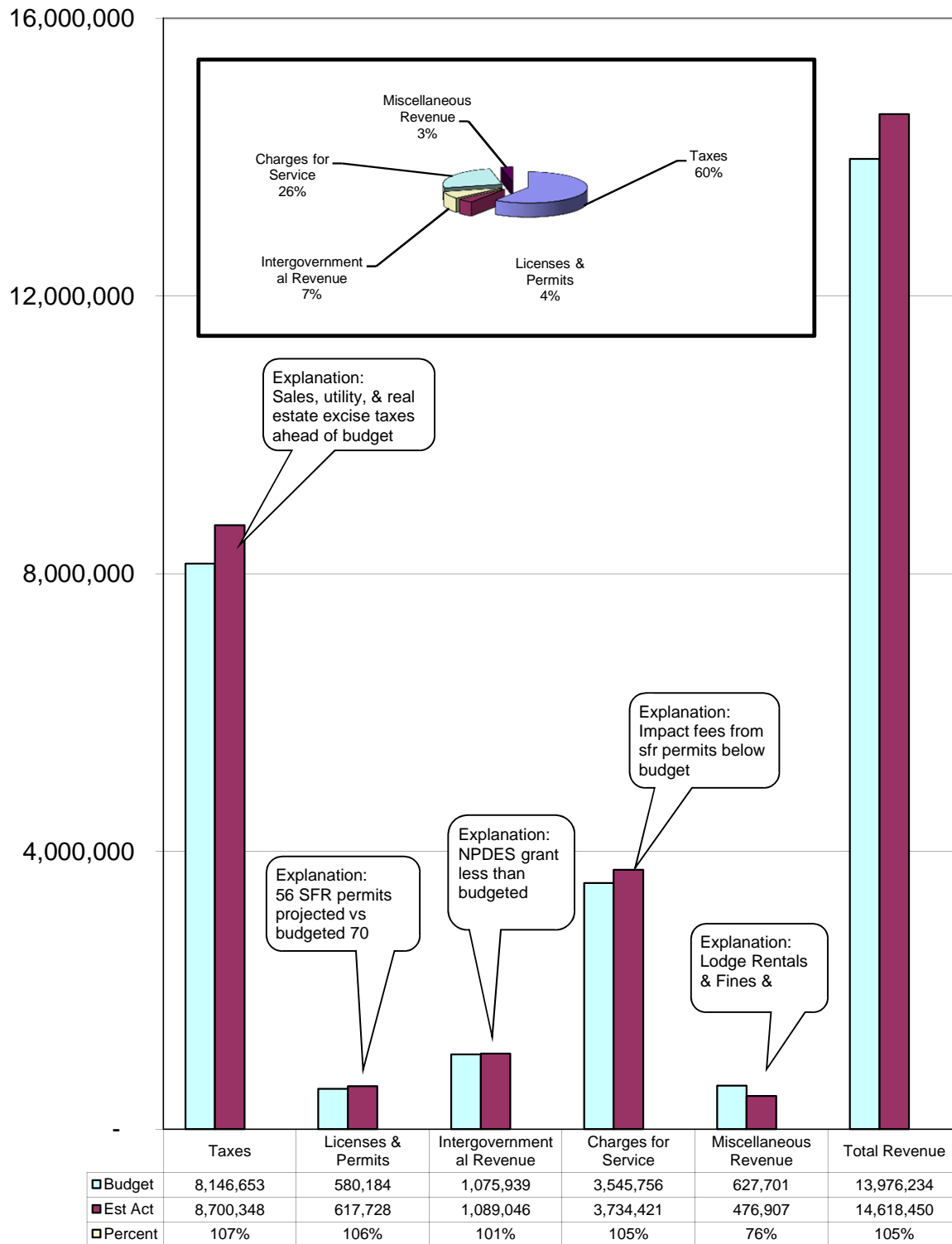
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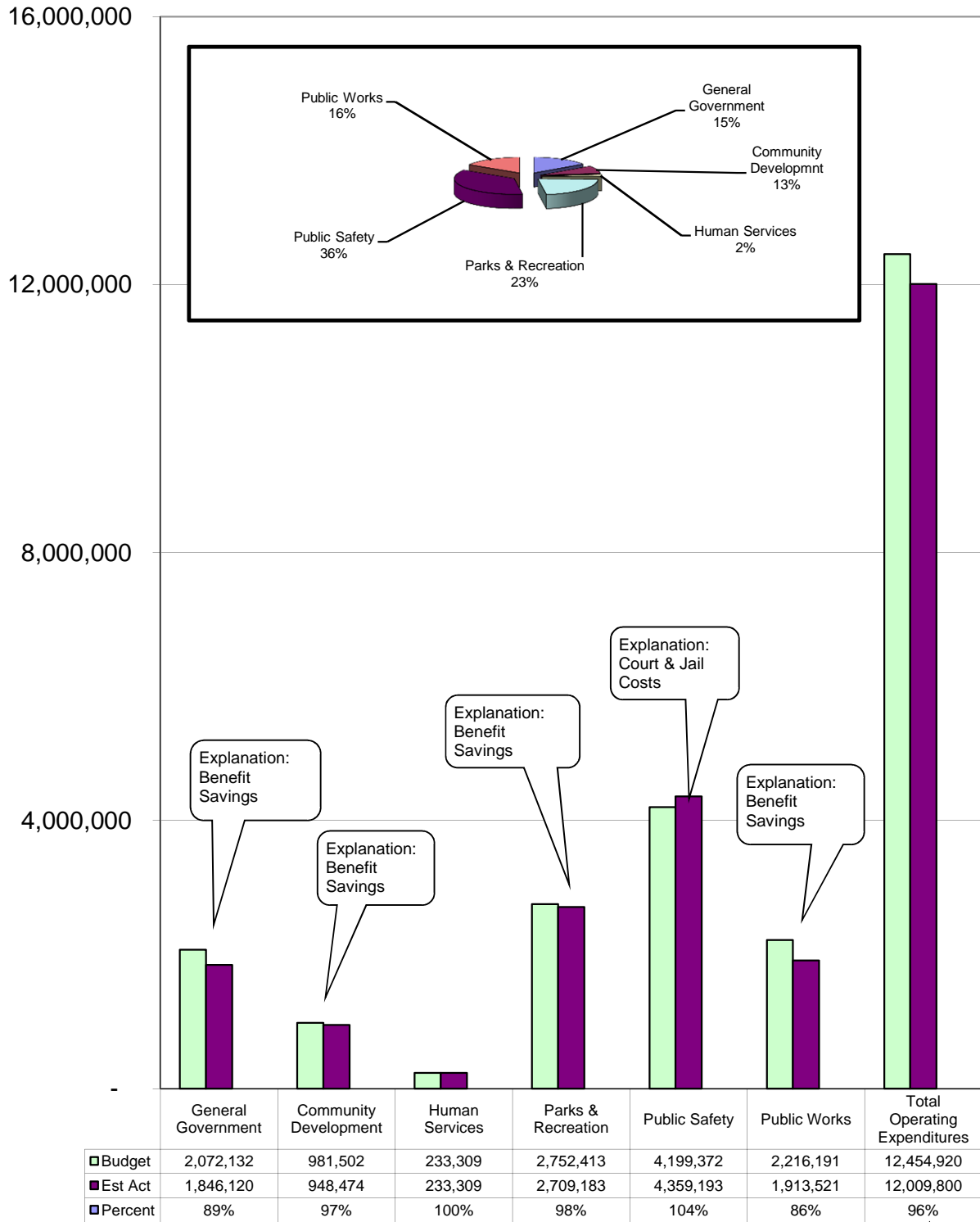
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Revenue by Source
All Funds (less Capital Grants)
 Budget vs Estimated Actual (YTD Projection as of 11/30/13)



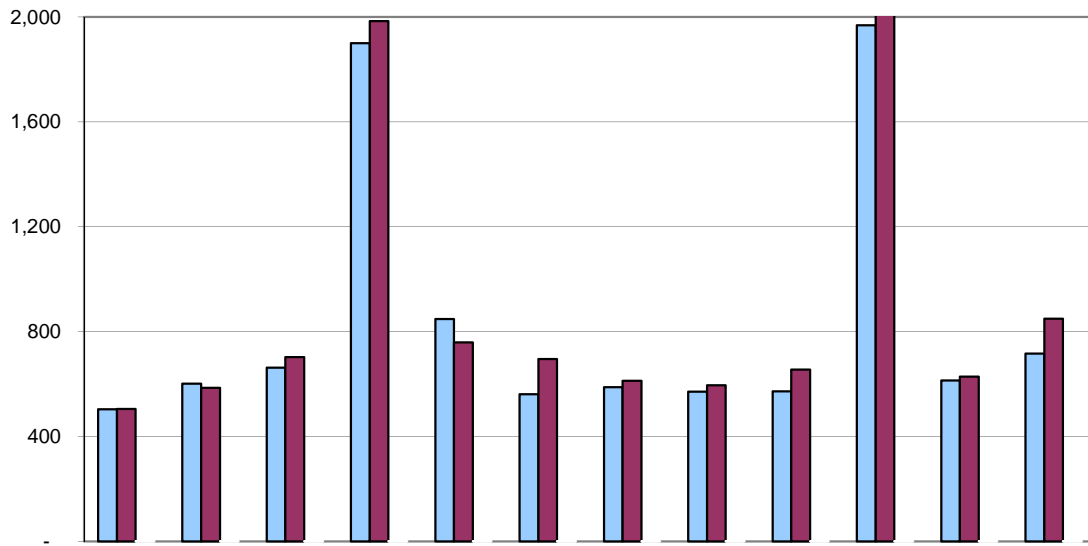
Operating Expenditures by Program All Funds

Budget vs Estimated Actual (YTD Projection as of 11/30/13)



General Fund Revenue (By Month)

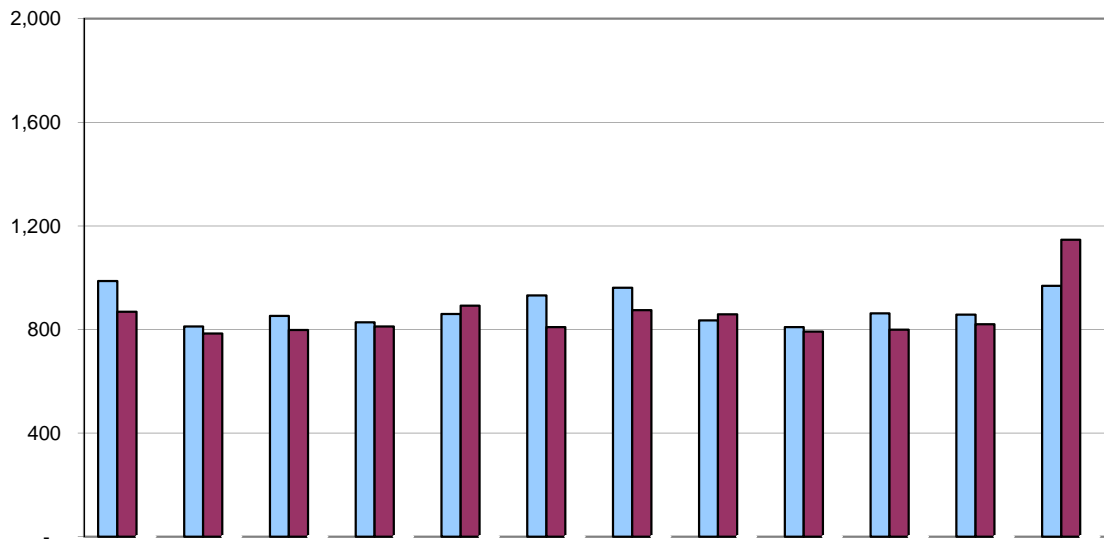
Budget vs Estimated Actual (YTD Projection as of 11/30/13)
(Amounts in thousands)



	J	F	M	A	M	J	J	A	S	O	N	D
Budget	504	602	662	1,900	848	561	587	571	572	1,968	614	716
Est Act	505	586	702	1,984	758	695	613	595	655	2,009	628	848
Projected %	100%	99%	101%	103%	100%	103%	103%	103%	104%	104%	104%	105%

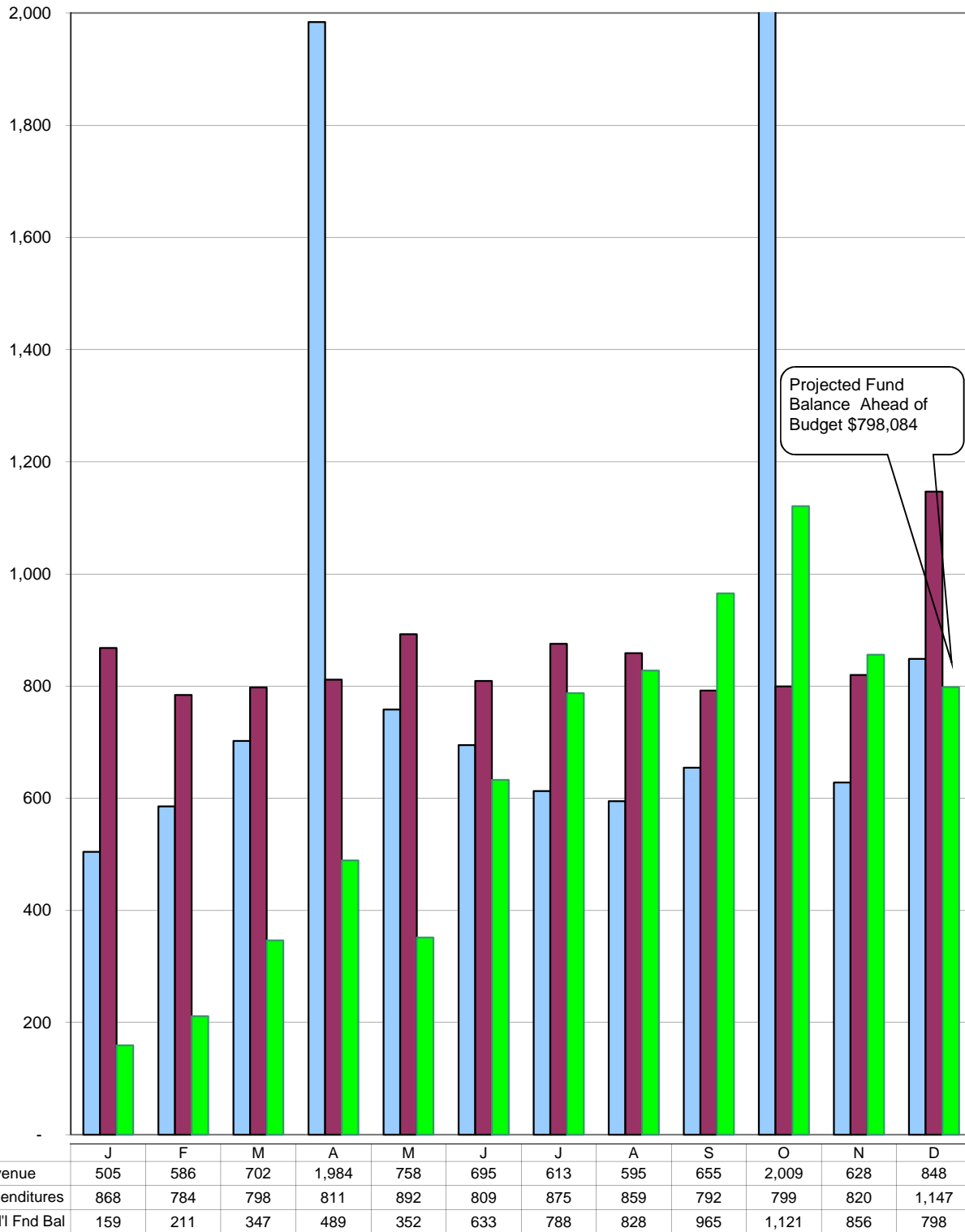
General Fund Expenditures (By Month)

Budget vs Estimated Actual (YTD Projection as of 10/31/13)
(Amounts in thousands)



	J	F	M	A	M	J	J	A	S	O	N	D
Budget	987	812	852	828	860	931	961	835	809	862	857	969
Est Act	868	784	798	811	892	809	875	859	792	799	820	1,147
Projected %	88%	92%	92%	94%	96%	94%	94%	95%	95%	95%	95%	97%

General Fund
Revenue, Expenditures, and Change in Fund Balances (By Month)
 Estimated Actual (YTD Projection as of 11/30/13)
 (Amounts in thousands)



General Fund - Summary

Revenue and Expenditure Summary

As of November 30, 2013

	2013 YTD	2013 Budget	2013 Est Act	% of Budget
	92%			
REVENUE				
Taxes	7,322,512	7,492,653	7,821,555	104%
Licenses & Permits	514,814	580,184	617,728	106%
Intergovernmental Revenue	814,896	918,151	956,237	104%
Charges for Service	691,919	626,825	790,975	126%
Fines & Forfeitures	76,927	145,593	69,599	48%
Miscellaneous Revenue	307,433	340,911	320,826	94%
Total Revenue	9,728,502	10,104,317	10,576,921	105%
	96%			105%

EXPENDITURES

General Government	1,651,094	2,072,132	1,846,120	89%
Community Development	852,549	981,502	948,474	97%
Human Services	209,039	233,309	233,309	100%
Parks & Recreation	1,644,427	1,792,300	1,785,185	100%
Public Safety	3,890,076	4,199,372	4,359,193	104%
Public Works	861,244	1,284,592	1,082,706	84%
Total Expenditures	9,108,429	10,563,208	10,254,987	97%
	86%			97%

Revenue over (under) Expenditures

620,073 (458,891) 321,934

OTHER SOURCES AND (USES)

Transfer in from Enterprise Funds	64,483	101,184	101,184	100%
Transfer out to Capital Project Funds	(429,206)	(479,206)	(429,206)	90%
Transfer out to Enterprise Funds	(2,000)	(54,637)	(87,378)	160%
Total Other Sources and (Uses)	(366,723)	(432,659)	(415,399)	96%

Beginning Fund Balance

2,994,217 2,994,217 2,994,217

Ending Fund Balance

3,247,567 2,102,667 2,900,751 138%

Percent of Expenditures

20% 28%

Ahead of (Behind) Budget

1,144,900 798,084

PERCENT OF DEPARTMENT EXPENDITURES SUPPORTED BY REVENUE

Municipal Court	26%	64%	16%
Municipal Court & Jail, supported by Court revenue	17%	45%	10%
Community Development	58%	43%	58%
Parks & Recreation	33%	32%	34%
Police	2%	2%	2%
Public Works	78%	51%	72%

General Fund - Detail

Revenue and Expenditure Detail

As of November 30, 2013

	2013 YTD	2013 Budget	2013 Est Act	% of Budget
	92%			
REVENUE				
Governmental Revenue				
Taxes				
Regular Property Tax	3,259,310	3,320,025	3,338,543	101%
Sales Tax - Locally Generated	1,974,781	1,916,255	2,212,854	115%
Sales Tax - .1% Criminal Justice	473,610	478,769	514,631	107%
Utility Tax	1,579,911	1,738,605	1,710,332	98%
Gambling Tax	34,899	39,000	45,195	116%
	7,322,512	7,492,653	7,821,555	104%
Licenses & Permits				
Business Licenses	2,983	8,000	3,249	41%
Special Licenses	860	960	860	90%
Transient Sales Licenses	870	605	870	144%
Franchise Fee - Cable TV	244,355	311,026	325,633	105%
	249,069	320,591	330,612	103%
Intergovernmental Revenue				
Local Government Assistance	68,395	56,000	87,815	157%
Liquor Excise and Profits	172,989	228,965	226,321	99%
	241,384	284,965	314,136	110%
Charges for Service				
Miscellaneous Charges	8,304	11,924	8,857	74%
	8,304	11,924	8,857	74%
Miscellaneous Revenue				
Investment Earnings	28,026	33,338	30,885	93%
Miscellaneous Other	1,129	1,039	(2,348)	-226%
	29,155	34,377	28,538	83%
Departmental Revenue				
Community Development				
Licenses and Permits	243,914	234,686	263,272	112%
Charges for Services	248,942	186,770	284,348	152%
Fines & Forfeitures	700	-	700	100%
	493,555	421,456	548,320	130%
Parks & Recreation				
Intergovernmental Revenue	3,000	-	3,000	100%
Charges for Services	262,710	275,392	308,452	112%
Miscellaneous Revenue	277,546	302,986	291,286	96%
	543,256	578,378	602,737	104%
Police				
Intergovernmental Revenue	73,715	81,448	76,805	94%
Charges for Services	8,000	8,267	8,403	102%
Fines & Forfeitures	375	867	428	49%
Miscellaneous Revenue	360	1,297	360	28%
	82,450	91,878	85,996	94%
Municipal Court				
Charges for Services	7,852	64,321	(8,007)	-12%
Fines & Forfeitures	75,852	144,726	68,471	47%
Miscellaneous Revenue	371	2,251	642	29%
	84,076	211,298	61,106	29%
Public Works				
Licenses and Permits	21,832	24,906	23,844	96%
Intergovernmental Revenue	496,797	551,738	562,296	102%
Charges for Services	156,111	80,150	188,924	236%
	674,740	656,794	775,064	118%
Total Revenue	9,728,502	10,104,317	10,576,921	105%
	96%		105%	

General Fund - Detail

Revenue and Expenditure Detail

As of November 30, 2013

	2013 YTD	2013 Budget	2013 Est Act	% of Budget
	92%			
EXPENDITURES				
General Government				
City Council	105,575	123,658	110,296	89%
City Manager	390,769	474,524	425,233	90%
Human Resources	92,501	110,947	105,190	95%
City Clerk	398,796	558,215	480,985	86%
City Attorney	132,068	175,000	146,651	84%
Finance	531,385	629,788	577,765	92%
	1,651,094	2,072,132	1,846,120	89%
Community Development				
Planning	357,003	409,163	400,945	98%
Building	456,471	522,339	504,287	97%
Fire Marshal	39,075	50,000	43,242	86%
	852,549	981,502	948,474	97%
Human Services	209,039	233,309	233,309	100%
	209,039	233,309	233,309	100%
Parks & Recreation				
Parks Administration	95,810	125,197	105,519	84%
Parks Maintenance	368,559	390,010	379,217	97%
Lake Wilderness Lodge	428,812	473,006	474,726	100%
Recreation & Events	702,072	745,621	767,257	103%
Community Service Agencies	49,173	58,467	58,467	100%
	1,644,427	1,792,300	1,785,185	100%
Public Safety				
Police	3,376,543	3,724,472	3,730,319	100%
Jail	171,089	139,000	216,295	156%
Municipal Court	322,308	328,000	391,784	119%
Emergency Operations Center	20,136	7,900	20,794	263%
	3,890,076	4,199,372	4,359,193	104%
Public Works				
Development & Administration	132,526	176,872	145,944	83%
Transportation	11,787	43,757	8,528	19%
Street Maintenance	524,854	811,264	693,522	85%
Waste Reduction & Recycling	127,594	151,514	133,528	88%
Lake Management	64,483	101,184	101,184	100%
	861,244	1,284,592	1,082,706	84%
Total Expenditures	9,108,429	10,563,208	10,254,987	97%
	86%		97%	
Other Sources and (Uses)				
Transfer in from EN - Surface Water Management Fund	64,483	101,184	101,184	100%
Transfer out to CP - 2004 Infrastructure Loan Debt Service	(6,390)	(16,000)	(16,000)	100%
Transfer out to CP - 2005 Bond Debt Service	(422,816)	(413,206)	(413,206)	100%
Transfer out to CP - Summit Ballfields	-	(50,000)	-	
Transfer out to EN - Central Services	(2,000)	-	(2,000)	
Transfer out to EN - Lake Wilderness Golf Course - Operating	-	(54,637)	(85,378)	156%
Total Other Sources and (Uses)	(366,723)	(432,659)	(415,399)	96%

Special Revenue Funds

Revenue and Expenditure Summary

As of November 30, 2013

	2013 YTD	2013 Budget	2013 Est Act	% of Budget
	92%			
REVENUE				
Taxes				
Vehicle Excise Taxes	105,554	-	105,554	-
Real Estate Excise Taxes	773,461	654,000	878,793	134%
	879,015	654,000	984,346	151%
Intergovernmental Revenue				
KC Open Space & Regional Trails Levy	25,935	45,000	29,655	66%
	25,935	45,000	29,655	66%
Charges for Service				
Transportation Impact Fees	644,102	519,268	649,570	125%
Park Impact Fees	176,256	224,000	179,824	80%
	868,093	743,268	877,129	118%
Miscellaneous Revenue				
Investment Earnings	76,742	105,472	60,323	57%
Miscellaneous Other	3,887	77	3,887	5016%
	80,629	105,549	64,210	61%
Total Revenue	1,853,671	1,547,817	1,955,341	126%
	120%	79%	126%	
EXPENDITURES				
Public Safety	30	-	30	
Public Works	-	-	-	
Total Expenditures	30	-	30	-
Revenue over (under) Expenditures	1,853,642	1,547,817	1,955,311	
Other Sources and (Uses)				
Transfer out to Capital Project Funds	(1,789,716)	(3,253,320)	(3,252,820)	100%
Total Other Sources and (Uses)	(1,789,716)	(3,253,320)	(3,252,820)	100%
	55%			
Beginning Fund Balance	10,294,135	10,294,135	10,294,135	
Ending Fund Balance	10,358,061	8,588,632	8,996,626	105%
Ahead of (Behind) Budget	1,769,430		407,994	

Surface Water Management Fund

Revenue and Expenditure Summary

As of November 30, 2013

	2013 YTD	2013 Budget	2013 Est Act	% of Budget
	92%			
REVENUE				
Intergovernmental Revenue				
NPDES Grant	79,367	79,467	79,467	100%
KC Flood Control Zone District Grant	-	23,687	23,687	100%
KCD Grant - Lake Lucerne Outfall	-	9,634	-	
Total Intergovernmental Revenue	79,367	112,788	103,154	91%
Charges for Service				
Inspection Fees	5,460	13,780	5,753	42%
Surface Water Management Fees	1,157,383	1,211,409	1,178,652	97%
Total Charges for Service	1,162,843	1,225,189	1,184,406	97%
Miscellaneous Revenue				
Investment Earnings	18,702	24,290	14,939	62%
Miscellaneous Other	-	2,449	-	
Total Miscellaneous Revenue	18,702	26,739	14,939	56%
Total Revenue	1,260,912	1,364,715	1,302,498	95%
	92%		95%	
EXPENDITURES				
Operating	720,778	827,872	789,197	95%
NPDES	39,206	103,727	41,618	40%
Total Operating	759,984	931,599	830,815	89%
	82%		89%	
Capital				
Water Quality Retrofits	547	50,000	50,000	100%
Lake Lucerne Outlet Restoration Project	197,147	162,777	162,777	100%
Miscellaneous Drainage Improvements	45	250,000	250,000	100%
Total Capital	197,738	462,777	462,777	100%
	43%		100%	
Total Expenditures	957,722	1,394,376	1,293,593	93%
	69%		93%	
Revenue over (under) Expenditures	303,189	(29,661)	8,906	-30%
Other Sources and (Uses)				
Transfer out to General Fund	(64,484)	(101,184)	(101,185)	100%
Transfer out to CP - SR 169 - Witte Road to 228th Ave SE	(200,000)	(200,000)	(200,000)	100%
Transfer out to CP - SR 169 - SE 264th St to SE 258th St	(200,000)	(200,000)	(200,000)	100%
Transfer out to CP - SR 169 & SE 271st PI Intersection	-	(50,000)	(50,000)	100%
Transfer out to Central Services Fund	(21,290)	(40,656)	(40,656)	100%
Total Other Sources and (Uses)	(485,773)	(591,840)	(591,841)	100%
Beginning Fund Balance	2,662,527	2,662,527	2,662,527	
Ending Fund Balance	2,479,943	2,041,026	2,079,593	102%
Ahead of (Behind) Budget	438,917		38,566	

Lake Wilderness Golf Course Fund

Revenue and Expenditure Summary

As of November 30, 2013

	2013 YTD	2013 Budget	2013 Est Act	% of Budget
	92%			
REVENUE				
Charges for Service				
Course Operations				
Pro Shop Sales	42,566	51,000	49,122	96%
Green Fees	455,843	525,000	460,225	88%
Cart Rentals	125,075	136,000	126,122	93%
Total Course Operations	623,484	712,000	635,469	89%
Restaurant Operations				
Food & Beverage Sales	224,976	236,000	238,841	101%
Facility Rentals	7,602	2,475	7,602	307%
Total Restaurant Operations	232,577	238,475	246,442	103%
Total Charges for Service	856,061	950,475	881,911	93%
Miscellaneous Revenue				
Investment Earnings	(13)	-	(13)	
Other Miscellaneous Revenue	1,722	-	1,722	
Total Miscellaneous Revenue	1,709	-	1,709	
Total Revenue	857,771	950,475	883,621	93%
	90%		93%	
EXPENDITURES				
Operations				
Administration				
Management Fee	87,549	95,508	95,508	100%
Contracted Salary & Benefits	14,571	20,763	17,043	82%
Other	104,041	139,680	114,932	82%
Cost Allocation	(206,161)	(255,951)	(227,482)	89%
Total Administration	-	-	-	
Course Operations				
Cost of Sales - Pro Shop	29,293	37,152	30,695	83%
Contracted Salary & Benefits	237,823	285,864	260,562	91%
Other	167,256	165,455	181,306	110%
Cost Allocation	103,120	127,976	113,781	89%
Total Course Operations	537,492	616,447	586,343	95%
Percent Coverage	116%	116%	108%	
Restaurant Operations				
Cost of Sales	89,389	92,880	94,354	102%
Contracted Salary & Benefits	87,089	86,688	99,281	115%
Other	28,150	36,122	30,240	84%
Cost Allocation	103,120	127,976	113,781	89%
Total Restaurant Operations	307,747	343,666	337,655	98%
Percent Coverage	76%	69%	73%	
Total Operations	845,240	960,112	923,998	96%
Percent of Budget	88%		96%	
Net Operating Revenue	12,531	(9,637)	(40,378)	
Capital				
Capital Expenditures	20,862	45,000	45,000	100%
Total Capital	20,862	45,000	45,000	100%
Total Expenditures	866,101	1,005,112	968,998	96%
	86%		96%	
Revenue over (under) Expenditures	(8,331)	(54,637)	(85,378)	
Other Sources and (Uses)				
Transfer in from (out to) General Fund	-	54,637	85,378	156%
Total Other Sources and (Uses)	-	54,637	85,378	0%
Beginning Fund Balance	-	-	-	
Ending Fund Balance	(8,331)	(0)	-	
Ahead of (Behind) Budget			0	

Capital Projects Fund

Revenue and Expenditure Summary

As of November 30, 2013

	2013 YTD	2013 Budget	2013 Est Act	% of Budget	Source of Funds
	92%				
REVENUE					
Intergovernmental Revenue					
SR 169 - Witte Road to 228th Ave SE	160,354	523,926	523,926	100%	
SR 169 - SE 264th St to SE 258th St	161,903	161,903	161,903	100%	
SR 169 - SE 271st Pl to SE 276th St	500,000	500,000	500,000	100%	
Lake Wilderness Trail	500	-	500		
Total Intergovernmental Revenue	822,757	1,185,829	1,186,329	100%	
Total Revenue	822,757	1,185,829	1,186,329	100%	
	69%		100%		
EXPENDITURES					
Transportation Program					
Maple Valley Highway Corridor					
SR 169 - Witte Road to 228th Ave SE	533,456	878,619	878,619	100%	Gr/S/T/R
SR 169 - SE 264th St to SE 258th St	1,008,551	966,614	966,614	100%	Gr/S/T
SR 169 & 271st Place Intersection	560,694	709,080	709,080	100%	Gr/S/T
Witte Road Corridor					
Witte Road - SE 248th St Intersection	2,504	3,494	3,494	100%	T
Witte Road - SE 249th St to SR 516	143,249	200,000	200,000	100%	T/R
Other Corridors and Non Corridors					
Asphalt Overlay Program	261,621	325,000	325,000	100%	St/R
Miscellaneous Street Improvements	37,172	100,000	100,000	100%	R
Non Motorized Plan	3,193	103,022	103,022	100%	R
Lake Wilderness Trail	84	2,514	2,514	100%	P
216th Ave SE - SR 516 to So City Limits	68,950	367,000	367,000	100%	Gr/S/T
	2,619,473	3,655,344	3,655,344	100%	
Parks Program					
Lake Wilderness Park	59,959	808,562	808,562	100%	P
Summit Ballfields	-	50,000	-		G
Park, Recreation, Culture, and HS Plan	7,797	100,000	100,000	100%	P
	67,756	958,562	908,562	95%	
Debt Service Program					
2004 Infrastructure Loan Debt Service	79,877	79,877	79,877	100%	T/R
2005 Refunding Debt Service	674,572	674,572	674,572	100%	G/T
	754,449	754,449	754,449	100%	
Total Expenditures	3,441,679	5,368,355	5,318,355	99%	
	64%		99%		
Revenue over (under) Expenditures	(2,618,922)	(4,182,526)	(4,132,026)		
Other Sources and (Uses)					
Transfer in from General Fund (G)	429,206	479,206	429,206	90%	
Transfer in from Street Fund (S)	261,621	292,794	261,621	89%	
Transfer in from Trans Impact Fee Fund (T)	1,153,323	1,518,779	1,518,779	100%	
Transfer in from Park Development Fund (P)	33,529	455,128	454,628	100%	
Transfer in from Real Estate Ex Tx Fund (R)	341,243	986,620	1,017,792	103%	
Transfer in from Surface Water Management Fund (W)	400,000	450,000	450,000	100%	
Total Other Sources and (Uses)	2,618,922	4,182,526	4,132,026	99%	

City Wide Balance Sheet

		As of November 30, 2013				This Month		Last
		Cash & Investment	Other Assets	Liabilities & Other Credits	Actual Fund Balance	Month Oct-13	Last Year Nov-12	Year End Dec-12
General Fund	a	3,294,714	985,245	1,032,392	3,247,567	3,795,154	3,154,954	2,994,340
Street Fund	b	31,038	-	-	31,038	33,393	365,362	290,791
Transportation Development Fund	c	5,901,101	-	268,546	5,632,555	5,679,946	6,298,971	6,192,949
Park Development Fund	e	2,112,410	-	-	2,112,410	2,102,192	1,865,575	1,881,388
Real Estate Excise Tax Fund	f	2,431,910	40,615	-	2,472,525	2,492,944	2,087,567	2,024,007
Drug Seizure Fund	g	3,835	-	-	3,835	3,864	-	-
Transportation Benefit District	h	105,699	-	-	105,699	81,405	-	-
Capital Projects Fund	i	(201,692)	500,000	184,283	114,025	19,025	-	19,025
Surface Water Management Fund	j	2,466,158	8,324,216	8,310,430	2,479,943	2,610,075	2,696,926	2,668,596
Lake Wilderness Golf Course Fund	k	(2,998)	4,066,020	4,071,353	(8,331)	16,377	2,690	-
Subtotal		16,142,173	13,916,096	13,867,004	16,191,265	16,834,375	16,472,044	16,071,097
Vehicle Rental Fund	l	239,624	305,651	305,651	239,624	233,818	232,902	240,800
Central Services Fund	m	337,687	375,581	365,863	347,406	343,286	343,132	336,742
Unemployment Trust Fund	n	55,285	-	-	55,285	55,250	69,171	68,813
Capital Assets & Long-term Debt	o		349,510,414	349,510,414	-	-	-	-
		16,774,769	364,107,742	364,048,931	16,833,580	17,466,729	17,117,250	16,717,451
Cash					638,893	981,692	186,716	233,549
Investments					16,135,876	16,135,876	17,109,192	16,198,758
State Pool Interest Rate					0.12%	0.12%	0.18%	0.24%
Total Interest Rate					0.89%	0.86%	1.01%	1.00%
a General Fund								
Property Taxes Receivable			68,889					Majority received in April, May, October, November
Other Taxes Receivables			603,944					Accrual of current month taxes received next month
Accounts Receivable			28,225					Miscellaneous accounts receivable
Accrued Interest Receivable			280,708					Accrued interest & unrealized gain on investments
Due from Other Governments			3,479					Amount due from KC, Tahoma SD and Enumclaw Court
Prepaid Expenses			-					Rent for next month paid this month
Payables and Accrued Expenses				634,065				Payments next month for current month liabilities
Deposits				186,551				Mainly development deposits - 54 total
Deferred Revenue				211,776				Deferred property tax & Lodge revenue
c Transportation Impact Fee Fnd								
Interfund loan			-					Cover year-end deficit
Deferred Revenue				268,546				Funds for various road projects
f Real Estate Excise Tax Fund								
Due from Other Governments			40,615					Current month REET received next month
i Capital Projects Fund								
Cash with Fiscal Agent			-					Amounts held for retainage
Due from Other Governments			500,000					Grants receivable
Interfund loan				-				Cover year-end deficit
Payables and Accrued Expenses				184,283				Payments next month for current month liabilities
j Surface Water Management Fund								
Drainage Utility Receivable			74,456					Majority received in April, May, October, November
Due from Other Governments			(4,039)					Amount collected by KC received next month
Capital Assets & Contributed Capital			8,253,799	8,253,799				
Payables and Accrued Expenses				23,042				Payments next month for current month liabilities
Deferred Revenue				33,589				Deferred surface water management fees
k Lake Wilderness Golf Course Fund								
Inventory			54,500					
Due from Other			-					
Capital Assets & Contributed Capital			4,011,520	4,011,520				
Payables and Accrued Expenses				31,036				
Deposits and Deferred Revenue				28,797				
l Vehicle Rental Fund								
Capital Assets & Contributed Capital			305,651	305,651				
Payables and Accrued Expenses				-				Payments next month for current month liabilities
m Central Services Fund								
Prepaid Expenses			26,703					
Capital Assets & Contributed Capital			348,877	348,877				
Payables and Accrued Expenses				16,985				Payments next month for current month liabilities
n Unemployment Trust Fund								
Payables and Accrued Expenses				-				Payments next month for current month liabilities
o Capital Assets & Long-term Debt								
Capital Assets & Contributed Capital			349,510,414	343,395,283				Fixed assets with no replacement reserve
Compensated Absences				136,329				Accrued leave payable @ 12/31/13
Contracts, Interest and Bonds Payable				5,978,803				

City Wide Revenue, Expense and Fund Balance Statement

As of November 30, 2013							Budgeted	Est Act
	Revenue	Expenditures	Other Sources (Uses)	Beginning Fund Balance	Ending Fund Balance	Ending Fund Balance	Ending Fund Balance	Ending Fund Balance
General Fund	a 9,728,502	9,108,429	(366,723)	2,994,217	3,247,567	2,102,667	2,900,751	
Street Fund	b 1,868	-	(261,621)	290,791	31,038	2,082	(788)	
Transportation Development Fund	c 687,929	-	(1,153,323)	6,097,949	5,632,555	5,166,473	5,261,685	
Park Development Fund	e 264,550	-	(33,529)	1,881,388	2,112,410	1,711,537	1,696,199	
Real Estate Excise Tax Fund	f 789,761	-	(341,243)	2,024,007	2,472,525	1,708,539	1,929,996	
Drug Seizure Fund	g 3,865	30	-	-	3,835	-	3,835	
Transportation Benefit District	h 105,699	-	-	-	105,699	-	105,699	
Capital Projects Fund	i 822,757	3,441,679	2,618,922	114,025	114,025	114,025	114,025	
Surface Water Management Fund	j 1,260,912	957,722	(485,773)	2,662,527	2,479,943	2,041,026	2,079,593	
Lake Wilderness Golf Course	k 857,771	866,101	-	-	(8,331)	(0)	-	
Subtotal	14,523,612	14,373,961	(23,290)	16,064,904	16,191,265	12,846,350	14,090,995	
Vehicle Rental Fund	l 105,549	106,725	-	240,800	239,624	274,246	249,366	
Central Services Fund	m 894,463	907,088	23,290	336,742	347,406	340,868	353,704	
Unemployment Trust Fund	n 466	13,994	-	68,813	55,285	59,565	52,848	
	15,524,089	15,401,769	(0)	16,711,259	16,833,580	13,521,029	14,746,912	

Ending Fund Balance Ahead of Budget

1,225,883
9%

a General Fund

Fund balance ahead (behind) of budget 798,084
Revenue as % of budget 105% Sales tax and utility taxes are slightly ahead of budget so far this year
Expenditures as % of budget 97% Most departments are under budget so far this year, PW is ~16% under

b Street Fund

Fund balance ahead (behind) of budget (2,870)
Revenue as % of budget 30% Only revenue in this fund now is interest revenue

c Transportation Development Fund

Fund balance ahead (behind) of budget 95,212
Revenue as % of budget 116% Transportation impact fee revenue is slightly ahead of budget.

e Park Development Fund

Fund balance ahead (behind) of budget (15,337)
Revenue as % of budget 94% Revenue and expenditures are tracking close to budget.

f Real Estate Excise Tax Fund

Fund balance ahead (behind) of budget 221,456
Revenue as % of budget 133% REET revenue is ahead of budget so far this year

j Surface Water Management Fund

Fund balance ahead (behind) of budget 38,566
Expenditures as % of budget 93% Expenditures are lagging behind budget.

k Lake Wilderness Golf Course

Fund balance ahead (behind) of budget 0 Subsidy required to produce a zero fund balance \$ 85,378
Revenue as % of budget 93%

Investment Analysis

Date of Evaluation: 11/30/13

		Settlement Date	Earliest Maturity	Call	Latest Maturity	Days to Latest Maturity	Interest Rate	Investment Amount
Local Government Investment Pool	State Pool	11/30/2013	12/1/2013		12/1/2013	1	0.12%	8,679,455
Federal Home Loan Mortgage Corp	Seattle Northwest	8/7/2009	7/28/2014	N	7/28/2014	240	2.98%	1,000,237
Certificate of Deposit	Columbia Bank	8/5/2011	8/5/2015	N	8/5/2015	613	1.35%	1,000,000
Federal Home Loan Bank	Bank of America	6/3/2009	12/21/2015	N	12/21/2015	751	3.80%	1,002,730
Federal Farm Credit Bank	Seattle Northwest	6/14/2011	8/25/2016	N	8/25/2016	999	1.82%	1,096,075
Federal Home Loan Mortgage Corp	Seattle Northwest	5/15/2012	11/17/2017	N	11/17/2017	1448	1.11%	1,176,001
Total City Directed Investment Portfolio							2.17%	5,275,044
Total Investment Portfolio							0.89%	13,954,499

Policy

Policy

Actual

No more than 50% beyond 12 months	<50%	31%
Average maturity may not exceed 2 years, amount in days	<730	316
No more than 15% from one investment, except State Pool	<15%	8%
No more than 25% from a single issuer, except State Pool	<25%	16%
No more than 3% in commercial paper	<3%	0%
At least 10% in overnight	>10%	62%
Overall interest rate greater than State Pool	>Pool	0.78%

Annualized Interest Earnings above (below) the State Pool \$108,230

Daily Interest Earnings above (below) the State Pool \$ 297

- (C) Continuously callable from earliest maturity
- (N) Non callable
- (O) One Time callable on earliest maturity only
- (Q) Quarterly callable from earliest maturity
- (S) Semi-annually callable from earliest maturity

Investment Analysis

Date of Evaluation: 12/23/13

		Settlement Date	Earliest Maturity	Call	Latest Maturity	Days to Latest Maturity	Interest Rate	Investment Amount
Local Government Investment Pool	State Pool	12/23/2013	12/24/2013		12/24/2013	1	0.12%	8,679,455
Federal Home Loan Mortgage Corp	Seattle Northwest	8/7/2009	7/28/2014	N	7/28/2014	216	2.98%	1,000,237
Certificate of Deposit	Columbia Bank	8/5/2011	8/5/2015	N	8/5/2015	589	1.35%	1,000,000
Federal Home Loan Bank	Bank of America	6/3/2009	12/21/2015	N	12/21/2015	727	3.80%	1,002,730
Federal Farm Credit Bank	Seattle Northwest	6/14/2011	8/25/2016	N	8/25/2016	975	1.82%	1,096,075
Federal Home Loan Mortgage Corp	Seattle Northwest	5/15/2012	11/17/2017	N	11/17/2017	1424	1.11%	1,176,001
Total City Directed Investment Portfolio							2.17%	5,275,044
Total Investment Portfolio							0.89%	13,954,499

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